

APPROVED
5/24/2024

Minutes of CASE OPEB Trust Board of Directors Meeting of May 19, 2023

Board Members in attendance:

Peter Light, Acton-Boxborough

Philip Conrad, Bedford

James O'Shea, Carlisle

Laurie Hunter, Concord, Concord-Carlisle, Chairperson

Linda Dwight, Harvard

Rebecca McFall, Lincoln

Kelly Clenchy, Littleton

Brad Crozier, Sudbury

Also in attendance:

Sanchita Banerjee

George McCormack

Ian Rhames

Members of the CASE Community

MINUTES:

At 12:31 p.m., Laurie Hunter called the meeting to order.

A motion was made by James O'Shea to approve the minutes of April 29, 2022. The motion was seconded by Brad Crozier. The motion was approved. Philip Conrad abstained.

Ian Rhames, Treasurer, made a report on the performance of the OPEB Trust during the past year. The investment in the State Retiree Benefits Trust Fund (SRBTF) decreased by 3.9% from 2/28/22 - 3/31/23. The Net Asset Value of OPEB Trust Assets as of March 31, 2023 was \$4,893,806

A motion was made by Linda Dwight to accept the Summary of OPEB Trust Activity as presented. The motion was seconded by Philip Conrad. The motion was unanimously approved.

At 12:34 p.m., a motion was made to adjourn the meeting. All were in favor.